

## EXTENSION OF HISTORIC PRESERVATION FUND

JUNE 1, 1992.—Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

Mr. MILLER, of California, from the Committee on Interior and Insular Affairs, submitted the following

### R E P O R T

[To accompany H.R. 4801]

[Including cost estimate of the Congressional Budget Office].

The Committee on Interior and Insular Affairs, to whom was referred the bill (H.R. 4801) to amend the National Historic Preservation Act to extend the authorization for the Historic Preservation Fund, having considered the same, report favorably thereon without amendment and recommend that the bill do pass.

#### PURPOSE

The purpose of H.R. 4801<sup>1</sup> is to extend the authorization for deposits into the Historic Preservation Fund.

#### BACKGROUND

The Historic Preservation Fund, which is annually credited with \$150 million, derived from offshore oil and gas receipts, provides matching federal funds for the National Trust for Historic Preservation as well as matching federal funds for state historic preservation projects and programs.

#### SECTION-BY-SECTION ANALYSIS

H.R. 4801 amends section 108 of the National Historic Preservation Act of 1966 (16 U.S.C. 470h) by extending from 1992 until 1997 the period in which deposits are credited to the Historic Preservation Fund.

<sup>1</sup> H.R. 4801 was introduced by Mr. Vento (by request) on April 7, 1992.

## LEGISLATIVE HISTORY AND COMMITTEE RECOMMENDATIONS

A hearing on H.R. 4801 was held by the Subcommittee on National Parks and Public Lands on April 28, 1992. H.R. 4801 was favorably recommended to the Committee on Interior and Insular Affairs on May 14, 1992. The Committee on Interior and Insular Affairs favorably reported H.R. 4801 to the House by voice vote on May 20, 1992.

### OVERSIGHT STATEMENT

The Committee intends to carefully monitor the implementation of this legislation to ensure compliance with the intent of the Act, but no specific oversight hearings have been conducted on this matter. No recommendations were submitted to the Committee pursuant to Rule X, clause 2(b)(2).

### INFLATIONARY IMPACT STATEMENT

The Committee finds that enactment of this measure would have no inflationary impact on the national economy.

### COST AND BUDGET ACT COMPLIANCE

The Committee has determined that only a minimal increase in the Federal expenditure will result from enactment of this bill. The report of the Congressional Budget Office follows:

U.S. CONGRESS,  
CONGRESSIONAL BUDGET OFFICE,  
Washington, DC, May 22, 1992.

HON. GEORGE MILLER,  
*Chairman, Committee on Interior and Insular Affairs, House of Representatives, Washington, DC.*

DEAR MR. CHAIRMAN: The Congressional Budget Office has reviewed H.R. 4801, a bill to amend the National Historic Preservation Act to extend the authorization for the Historic Preservation Fund, as ordered reported by the House Committee on Interior and Insular Affairs on May 20, 1992. CBO expects enactment of this legislation to result in no cost to the federal government or to state or local governments. Enactment of H.R. 4801 would not affect direct spending or receipts. Therefore, pay-as-you-go procedures would not apply to the bill.

The National Historic Preservation Act currently provides that \$150 million shall be deposited into the fund in each fiscal year through 1992. H.R. 4801 would extend this provision through fiscal year 1997. These monies are available for expenditure only to the extent appropriated by the Congress. Thus, deposits into the fund have no direct budgetary impact. Approximately \$35 million was appropriated out of the fund for fiscal year 1992.

If you wish further details on this estimate, we will be pleased to provide them. The CBO staff contact is Deborah Reis, who can be reached at 226-2860.

Sincerely,

ROBERT D. REISCHAUER.

## CHANGES IN EXISTING LAW MADE BY THE BILL, AS REPORTED

In compliance with clause 3 of rule XIII of the Rules of the House of Representatives, changes in existing law made by the bill, as reported, are shown as follows (existing law proposed to be omitted is enclosed in black brackets, new matter is printed in italic, existing law in which no change is proposed is shown in roman):

## SECTION 108 OF THE NATIONAL HISTORIC PRESERVATION ACT

SEC. 108. To carry out the provisions of this Act, there is hereby established the Historic Preservation Fund (hereafter referred to as the "fund") in the Treasury of the United States.

There shall be covered into such fund \$24,400,000 for fiscal year 1977, \$100,000,000 for fiscal year 1978, \$100,000,000 for fiscal year 1979, \$150,000,000 for fiscal year 1980, and \$150,000,000 for fiscal year 1981 and \$150,000,000 for each of fiscal years 1982 through [1992]1997, from revenues due and payable to the United States under the Outer Continental Shelf Lands Act (67 Stat. 462,469), as amended (43 U.S.C. 338), and/or under the Act of June 4, 1920 (41 Stat. 813), as amended (30 U.S.C. 191), notwithstanding any provision of law that such proceeds shall be credited to miscellaneous receipts of the Treasury. Such moneys shall be used only to carry out the purposes of this Act and shall be available for expenditure only when appropriated by the Congress. Any moneys not appropriated shall remain available in the funds until appropriated for said purposes: *Provided*, That appropriations made pursuant to this paragraph may be made without fiscal year limitation.